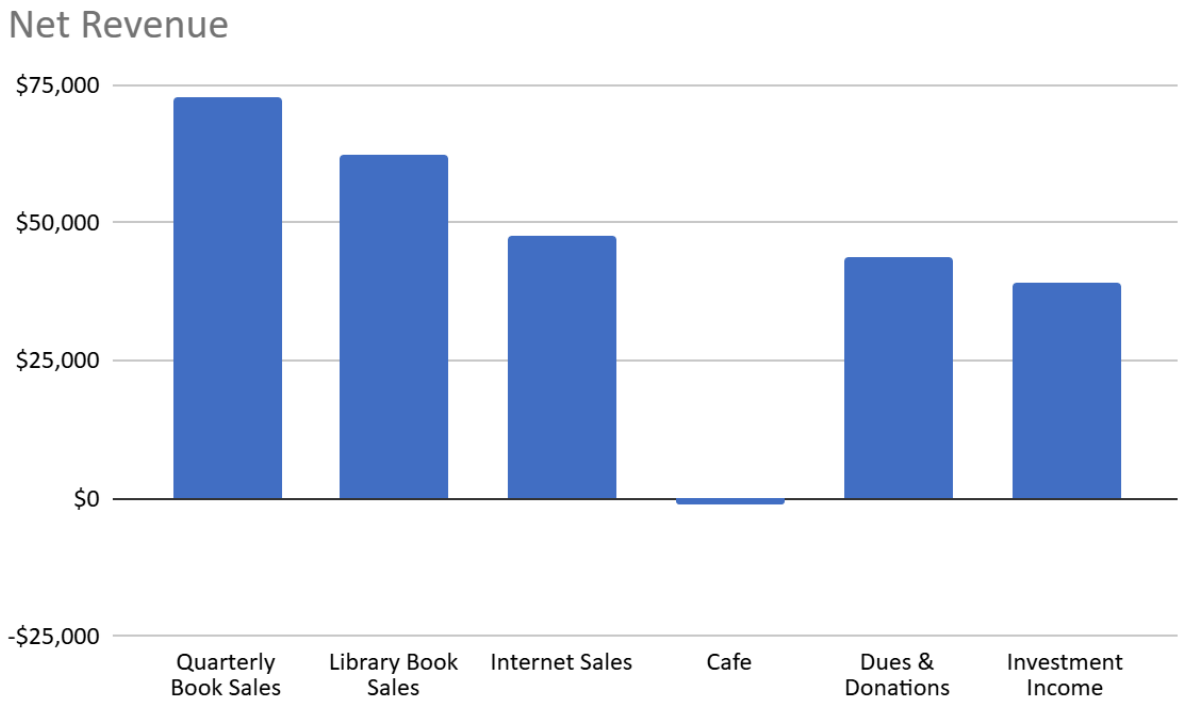


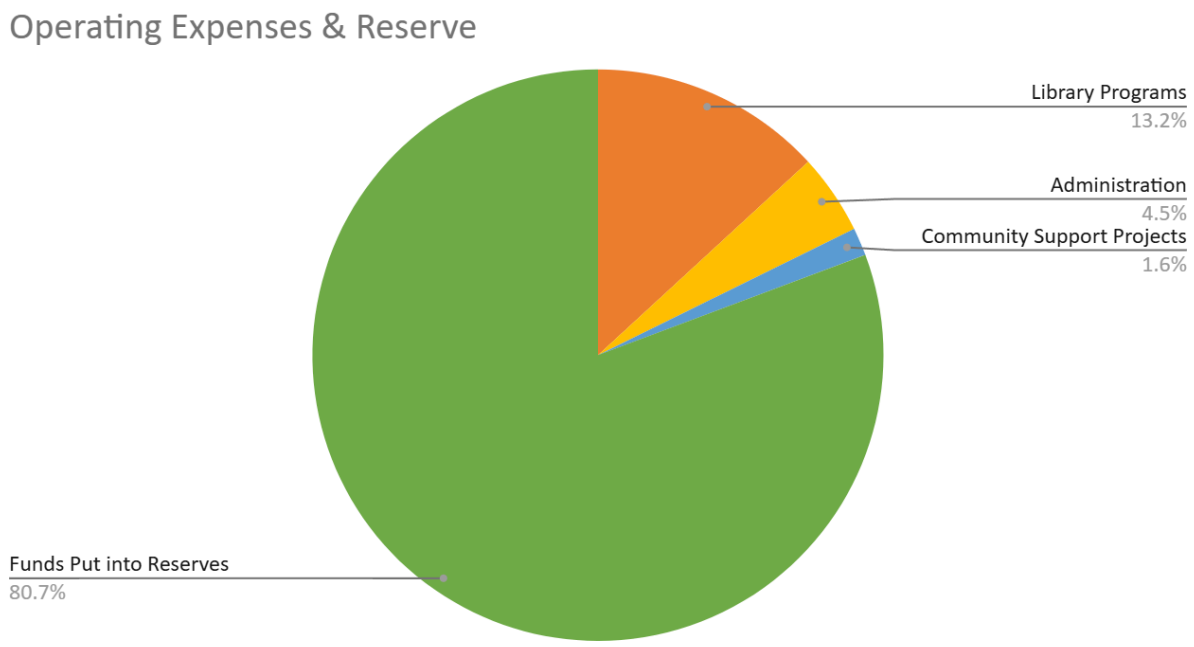
Overview:

The Friends of the Los Altos Library & Community (FOL) has been providing financial resources to our library since 1958. Our team of over 300 volunteers have contributed thousands of volunteer hours that have allowed us to raise revenue or cash from a variety of activities described below which are offset by expenses for selling books, grants made and administrative expenses.

Sources of Revenue - Fiscal 2026

FY2026	Change	FY2025	
72,878	1,055	71,823	Quarterly book Sales in the Community Center
62,409	(28,888)	91,297	Ongoing Book Sales inside the Library at the Main location and Woodland. We are still trying to resolve the timing differences with the Library District. We received a $17k payment on July 1st., that should have been received in June.
47,632	2,748	44,884	Online or Internet sales where we resell books on Amazon. In FY2026, we saw a slight increase in the monthly average sales in this category.
(1,107)	(6,242)	5,135	Cafe operations were discontinued in FY2026 due to excessive shrinkage issues.
43,814	(25,930)	69,744	Dues and Donations from members. We had several large donations during November / December last fiscal year.
39,213	3,642	35,571	Investment income
264,839	**(53,615)**	**318,454**	**Total Revenue**

Expenditures made during Fiscal 2026



FY2026	Change	FY2025	
	0	0	Library Materials
34,870	(4,201)	39,071	Library Programs
	(9,972)	9,972	Library PODS / Shelving
12,038	(2,233)	14,271	Administration See table on next page
4,172	(1,958)	6,131	Community Support Projects
51,081	(18,364)	**69,445**	**Total Expenses**

213,758	(35,252)	**249,010**	**Operating Surplus**

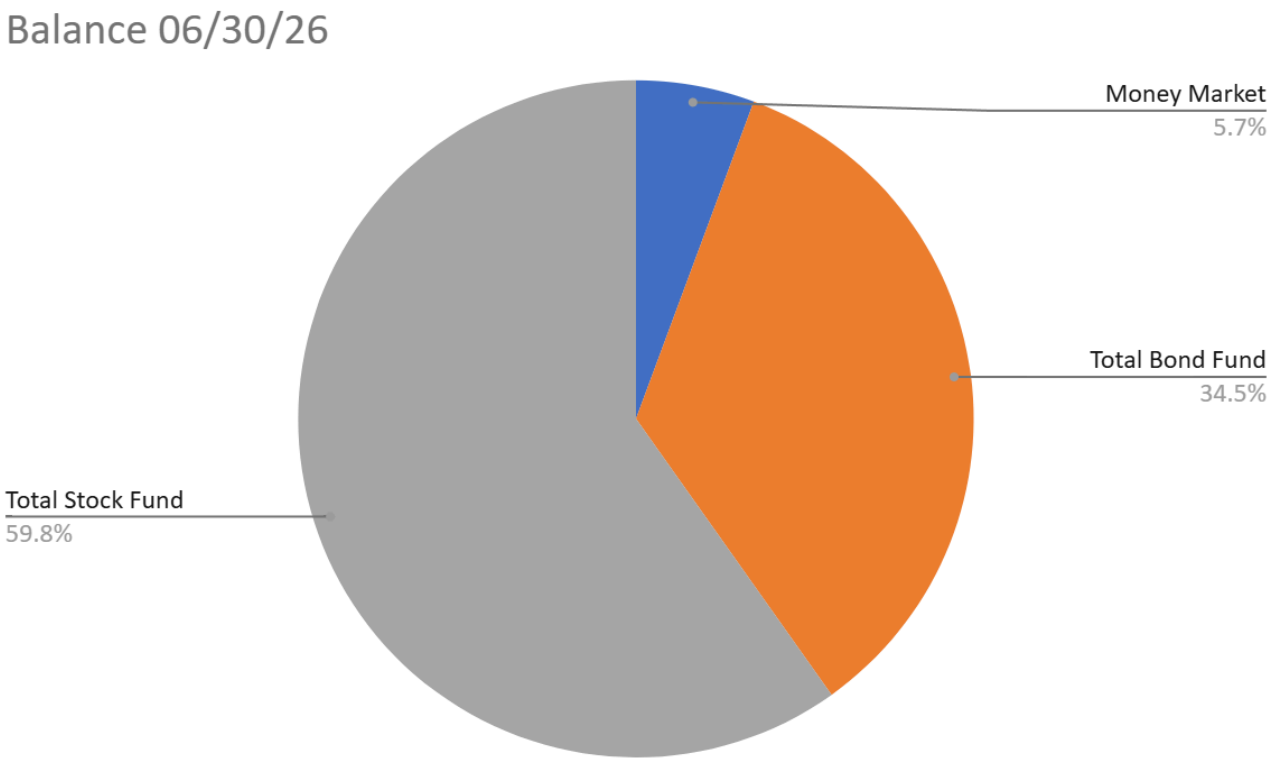
Detail of Library Materials & Supplies

FY2026	Change	FY2025	
19,538	(1,093)	20,631	Adult - Lectures / Talks at library and classes
10,821	(1,096)	11,917	Children - Classes, seminars & workshops
3,344	(2,467)	5,811	Summer Reading Challenge - Includes outside performers, books and other supplies
1,167	454	713	Teen - Books & supplies
38,470	(4,201)	39,071	

Detail of Administrative Expenses

FY2026	Change	FY2025	
4,383	94	4,289	Membership & Newsletter - Nominal change between years.
(64)	(519)	455	Dues & Fees - Includes Costco rebate of ($354)
718	(1,253)	1,971	Meetings - Food & Beverage - Fewer rental of outside meeting space.
1,911	(373)	2,284	Office Supplies & Software
283	(817)	1,100	Outside Services - Use of a CPA to prepare our tax return in FY2025We used an outside tax service in FY25 and returned in preparing the return internally in FY26.
397	116	281	PO Box rental & Admin Postage
259	(523)	782	Shed Expense & Rentals - Includes $142 for Orchard Room rental
697	611	86	Technology expenses - New subscription for Signup service at $350.
2,178	246	1,932	Internet & Website - Nominal change between years.
1,085	6(6)	1,091	Insurance
12,038	(2,233)	14,271	Total Administrative expenses

FY2026 Investment Summary



Account Fund	Beg Bal 06/30/25	Additions - Income	Gain / Loss	End Bal 06/30/26
Money Market	101,726.56	3,952.01	0.00	105,678.57
Total Bond Fund	619,514.24	23,488.33	(493.51)	642,509.06
Total Stock Fund	905,036.75	11,553.86	197,932.59	1,114,523.20
Total	1,626,277.55	38,994.20	197,439.02	1,862,710.83

We incurred a slight decrease in the principal value in our bond fund and a substantial increase in our stock fund in fiscal year 2026.